

**SOUTH CAROLINA STUDENT LOAN CORPORATION  
CONTRACTUAL SERVICES  
FOR  
SOUTH CAROLINA TEACHER LOAN PROGRAM**

**PROPOSED BUDGET  
2002 - 03**

	<b>2001 - 02</b>		<b>2002 - 03</b>
	<b>BUDGETED</b>	<b>ESTIMATED ACTUAL</b>	<b>PROPOSED</b>
<b><u>Operating Expenses</u></b>			
Personnel Expenses:			
Staff Salaries	\$ 190,275	\$ 189,900	\$ 196,500
Social Security	14,550	13,300	15,000
Group Insurance	28,050	26,200	28,625
Retirement	18,800	23,200	37,500
Unemployment	325	400	450
Total Personnel Expenses:	\$ 252,000	\$ 253,000	\$ 278,075
Contractual Expenses:			
Loan Servicing	\$ 31,600	\$ 21,400	\$ 24,850
Accounting	1,800	1,800	1,825
Total Contractual Expenses:	\$ 33,400	\$ 23,200	\$ 26,675
General Operating Expenses:			
Rent	\$ 9,275	\$ 9,275	\$ 9,500
Telephone	7,800	7,450	7,950
Printing	10,125	8,550	10,850
Postage	15,900	14,500	14,000
Supplies	3,450	3,400	3,450
Travel	600	550	650
Equipment Maintenance	1,825	1,775	1,850
Subscriptions and Fees	125	100	125
Meeting and Conference Costs	225	200	225
Insurance - General & Automobile	1,800	1,800	1,925
Contingencies	1,000	500	1,000
Total General Operating Expenses:	\$ 52,125	\$ 48,100	\$ 51,525
<b>Total Operating Expenses:</b>	<b>\$ 337,525</b>	<b>\$ 324,300</b>	<b>\$ 356,275</b>
Capital Expenditures:			
Equipment and Software	\$ 3,000	\$ 3,000	\$ 3,000
Total Capital Expenditures:	\$ 3,000	\$ 3,000	\$ 3,000
<b>Total Expenditures:</b>	<b>\$ 340,525</b>	<b>\$ 327,300</b>	<b>\$ 359,275</b>